



# ECONOMIC DIARY

Monday 4th July - Friday 8th July 2005



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<i>Date</i>	<i>UK &amp; Irish Time (GMT +1 hour)</i>	<i>Release</i>	<i>Previous</i> ◆	<i>Forecast</i> ◆
<b>This Week:</b>	<b>UK:</b>	G8 Summit Meeting (6-8 July)		
	<b>FED Speakers:</b>	Poole (Wednesday)		
	<b>ECB Speakers:</b>	Trichet (Wednesday)		
<b>Mon 4th:</b>	<b>US:</b>	Market Holiday - Independence Day		
	<b>UK:</b>	Halifax House Prices	-0.6% (+3.2%)	
	<b>EU-12:</b> 10.00	Producer Prices (May)	+0.4% (+4.2%)	+0.0% (+3.6%)
	<b>IRL:</b> 16.00	<b>Exchequer Returns (to June 2005)</b>	<b>€130m (to June 2004)</b>	<b>-€300m</b>
<b>Tues 5th:</b>	<b>JAP:</b>	10 Year JGB Auction		
	<b>UK:</b> 00.01	BRC Retail Survey	-2.4	
	<b>GER:</b> 07.00	Retail Sales (May)	+0.5% (+0.0%)	+0.5% (-2.9%)
	<b>GER:</b> 07.00	Services PMI (June)	52.6	52.2
	<b>SWE:</b> 08.30	Minutes of Riksbank Meeting (June 20)		
	<b>SP:</b> 09.00	Industrial Production (May)	+0.0%	+0.3%
	<b>EU-12:</b> 09.00	Services PMI (June)	53.5	53.5
	<b>UK:</b> 09.30	Services PMI (June)	55.1	54.5
	<b>EU-12:</b> 10.00	Retail Sales (May)	-1.2% (-0.9%)	+0.6% (+0.8%)
	<b>US:</b> 15.00	Factory Orders (May)	+0.9%	+2.8%
<b>Wed 6th:</b>	<b>AUS:</b> 00.30	RBA Rate Announcement		
	<b>JAP:</b> 06.00	Leading Diffusion Index (May)	31.8	
	<b>JAP:</b> 06.00	Coincident Index (May)	50.0	
	<b>UK:</b> 09.30	Industrial Production (May)	+0.9% (-1.9%)	-0.2% (-2.4%)
		- Manufacturing Output (May)	+0.9% (-1.4%)	-0.2% (-2.2%)
	<b>GER:</b> 11.00	Industrial Orders (May)	-2.6% (-0.4%)	+1.6% (-0.8%)
	<b>US:</b> 15.00	ISM Non-Manufacturing (June)	58.5	59.0
<b>Thurs 7th:</b>	<b>FRA:</b>	OAT Auction		
	<b>SP:</b>	Tap of SPGB 3.25 7/10		
	<b>UK:</b> 12.00	BoE Rate Announcement		
	<b>EU-12:</b> 12.45	ECB Rate Announcement		
	<b>EU-12:</b> 13.30	ECB Press Conference		
	<b>US:</b> 13.30	Jobless Claims (w/e 8th July)	310,000	320,000
<b>Fri 8th:</b>	<b>JAP:</b> 06.00	Private Machinery Orders (May)	-1.0% (+2.5%)	
	<b>JAP:</b> 06.00	Economy Watcher's Survey (June)	50.3	
	<b>GER:</b> 07.00	Trade Balance (May)	€12.7bn	€13.0bn
	<b>GER:</b> 11.00	Industrial Production (May)	+1.3% (+1.2%)	-0.2% (+0.8%)
	<b>US:</b> 13.30	Non-Farm Payrolls (June)	+78,000	+175,000
	<b>US:</b> 13.30	Unemployment Rate (June)	5.1%	5.1%
	<b>US:</b> 13.30	Average Earnings (June)	+0.2% (+2.7%)	+0.2% (+2.7%)
	<b>US:</b> 15.00	Wholesale Inventories (May)	+0.8%	
	<b>US:</b> 15.00	Consumer Credit (May)	\$1.3bn	

◆ Month-on-month changes (year-on-year shown in brackets)

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