



**AIB Global  
Treasury  
Economic  
Research**

**John Beggs**  
Chief  
Economist

**Oliver  
Mangan**  
Chief Bond  
Economist

**Geraldine  
Concagh**  
Senior  
Economist

**Jenny  
Pollock**  
Senior  
Economist

<i>Date</i>	<i>UK &amp; Irish Time (GMT)</i>	<i>Release</i>	<i>Previous</i> ◆	<i>Forecast</i> ◆
<b>This Week:</b>	<b>Fed Speakers:</b>	Fisher (Monday); Moskow (Thursday)		
	<b>ECB Speakers:</b>	Trichet (Monday)		
	<b>UK:</b>	Halifax House Prices (January)	+1.0% (5.2%)	
<b>Mon 6th:</b>	<b>JAP:</b> 05.00	Leading Diff Index (December)	54.4	80.0
	<b>GER:</b> 11.00	Manufacturing Orders (December)	+1.3% (+13.1%)	+0.5% (+6.4%)
<b>Tues 7th:</b>	<b>UK:</b>	Auction: £1.0bn New 2017 Index Linked Gilt		
	<b>US:</b>	Auction: \$21bn 3 Year Notes		
	<b>UK:</b> 00.01	BRC Retail Survey (January)	(+2.6%)	
	<b>GER:</b> 11.00	Industrial Production (December)	-0.3% (+4.7%)	+0.8% (+4.8%)
	<b>US:</b> 20.00	Consumer Credit (December)	-\$0.6bn	+\$4.0bn
<b>Wed 8th:</b>	<b>AUS:</b>	Reserve Bank of Australia Rate Announcement		
	<b>US:</b>	Auction: \$13bn 10 Year Notes		
	<b>GER:</b> 07.00	Current Account (December)	€8.1bn	€8.5bn
		- Trade Balance	€13.9bn	€13.5bn
	<b>UK:</b> 09.30	Industrial Production (December)	+0.6% (-2.4%)	+0.3% (-2.3%)
		- Manufacturing Output	+0.4% (-1.8%)	+0.1% (-1.8%)
<b>Thurs 9th:</b>	<b>US:</b>	Auction: \$14bn 30 Year Bonds		
	<b>UK:</b> 00.01	NIESR GDP Estimate (3 Months to January)	+0.5%	
	<b>JAP:</b> 05.00	Consumer Confidence (January)	46.5	48.0
	<b>JAP:</b> 06.00	BoJ Monthly Report Published		
	<b>HOLL:</b> 08.30	CPI (January)	-0.5% (+2.0%)	+0.3% (+1.8%)
	<b>EU-12:</b> 09.00	ECB's Monthly Bulletin Published		
	<b>UK:</b> 09.30	Global Trade Balance (December)	-£6.0bn	-£5.5bn
		- Non-EU Trade	-£3.0bn	-£2.7bn
	<b>IRL:</b> 11.00	<b>Consumer Prices (January)</b>	<b>-0.1% (+2.5%)</b>	<b>-0.6% (+2.7%)</b>
	<b>UK:</b> 12.00	BoE Rate Announcement		
	<b>US:</b> 13.30	Initial Jobless Claims (w/e 2nd February)	273,000	
	<b>US:</b> 15.00	Wholesale Inventories (November)	+0.4%	+0.5%
	<b>JAP:</b> 23.50	Domestic Wholesale Prices (January)	+0.2% (+2.2%)	+0.1% (+2.6%)
<b>Fri 10th:</b>	<b>G8:</b>	Summit of G8 Finance Ministers Begins		
	<b>JAP:</b> 05.00	Core Machinery Orders (December)	+2.3% (+0.2%)	+1.5% (+9.5%)
	<b>FRA:</b> 07.45	Industrial Production (December)	+3.1% (+1.3%)	-0.5%
		- Manufacturing Output (December)	+2.6% (+1.5%)	-0.3%
	<b>FRA:</b> 07.50	Advance GDP (Q4)	+0.7% (+1.8%)	+0.4% (+1.5%)
	<b>IRL:</b> 11.00	<b>Industrial Production (December)</b>	<b>+10.6% (+14.7%)</b>	<b>-5.0% (+6.0%)</b>
	<b>US:</b> 13.30	Trade Balance (December)	-\$64.3bn	-\$63.5bn
	<b>US:</b> 19.00	Treasury Budget (January)	\$8.6bn	\$8.0bn

◆ Month-on-month changes (year-on-year shown in brackets)