

ECONOMIC DIARY

Monday 8th August - Friday 12th August 2005



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Date	UK & Irish Time (GMT +1 hour)	Release	Previous◆	Forecast ◆
This Week:	GER:	CPI (July Final)	+0.1% (+1.8%)	+0.4% (+1.9%)
	GER:	Wholesale Prices (July)	+0.3% (+2.2%)	
Mon 8th:	ITL: 09.00	Industrial Production (June)	-1.0% (-2.1%)	+0.2% (-1.2%)
	UK: 09.30	PPI - Input (July)	+2.1% (+12.1%)	+1.3% (+12.1%)
	UK: 09.30	- Output OPDM House Prices (June)	-0.2% (+2.4%) (+6.0%)	+0.2% (+2.4%)
Tues 9th:	JAP:	2 Day Monetary Policy Meeting Ends		
	AUS:	Reserve Bank of Australia Statement on Monetary Policy		
	US:	Auction: 18bn 3 Year Notes		
	UK: 00.01	BRC Retail Sales Monitor (July)	-0.5%	
	JAP: 06.00	Core Machinery Orders (June)	-6.7% (-2.7%)	+6.1% (+0.4%)
	UK: 09.30	Global Trade / Ex EU (June)	-\$5.0bn / -\$2.4bn	-\$4.9bn / -\$2.3bn
	IRL: 11.00	Live Register (July)	-100 to 156,700	+500
	US: 13.30	Productivity (Q2 prelim)	+2.9% s.a.a.r.	+2.0%
Wed 10th:	US: 15.00	- Unit Labour Costs	+3.3% s.a.a.r.	+3.0%
	US: 19.15	Wholesale Inventories (June)	+0.1%	+0.3%
	US: 19.15	FOMC Interest Rate Announcement		
Wed 10th:	US:	Auction: 13bn 5 Year Notes		
	JAP: 00.50	Wholesale Prices (July)	-0.1% (+1.4%)	+0.4% (+1.3%)
	FRA: 07.45	Manufacturing Output (June)	+0.5% (-0.1%)	+0.4% (-0.4%)
	UK: 09.30	BoE Quarterly Inflation Report Published		
	US: 19.00	Treasury Budget (July)	-\$69.2bn	-\$58bn
Thurs 11th:	US:	Auction: 13bn 10 Year Notes		
	JAP: 00.50	Current Account (June)	Y1.4tr (-19.5%)	Y1.2tr (-4.8%)
	GER: 07.00	Current Account Balance (June)	€5.2bn	€6.0bn
	GER: 07.00	GDP (Q2)	+1.0% (+1.1%)	-0.1% (+1.0%)
		- Working Day Adjusted	(+0.0%)	(+1.3%)
	HOLL: 08.30	GDP (Q2)	-0.8% (-0.5%)	
	ITL: 09.00	GDP (Q2)	-0.5% (-0.2%)	+0.3% (-0.3%)
	SP: 09.00	GDP (Q2)	+0.9% (+3.3%)	+0.8% (+3.3%)
	EU-12: 09.00	ECB's Monthly Bulletin Published		
	EU-12: 10.00	Flash GDP (Q2)	+0.5% (+1.4%)	+0.3% (+1.2%)
	IRL: 11.00	CPI (July)	+0.3% (+2.1%)	-0.1% (+2.3%)
	IRL: 11.00	Industrial Production (June)	-1.2% (-3.4%)	+2.0% (-0.1%)
	NOR: 13.00	Norges Bank Interest Rate Announcement		
	US: 13.30	Retail Sales / Ex Auto (July)	+1.7% / +0.7%	+2.5% / +0.6%
	US: 13.30	Initial Jobless Claims (w/e 6th August)	312,000	
	US: 15.00	Business Inventories (June)	+0.1%	+0.2%
Fri 12th:	ITL:	CPI (July Final)	+0.0% (+1.8%)	+0.4% (+2.1%)
	JAP: 00.50	GDP (Q2)	+1.2% / +4.9% s.a.a.r.	+0.5% / +2.0%
	FRA: 07.40	GDP (Q2)	+0.3% (+1.8%)	+0.2% (+1.3%)
	FRA: 07.45	CPI (July)	+0.2% (+1.7%)	+0.0% (+1.9%)
	SP: 09.00	Flash CPI (July Prelim)	+0.2% (+3.1%)	-0.6% (+3.3%)
	US: 13.30	Trade: Goods & Services (June)	-\$55.3bn	-\$57.3bn
	US: 13.30	Export / Import Prices (July)	+0.0% / -1.0%	/ +0.5%
	US: 14.45	Michigan Sentiment (Aug Prelim)	96.5	

◆ Month-on-month changes (year-on-year shown in brackets)

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