

ECONOMIC DIARY

Monday 9th January - Friday 13th January 2006



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Date	UK & Irish Time (GMT)	Release	Previous◆	Forecast ◆
This Week:	Fed Speakers:	Hoenig, Guynn (Monday); Geithner (Wednesday); Fisher (Friday)		
	ECB Speakers:	Trichet at BIS (Monday); Weber, Trichet (Friday)		
	UK:	Halifax House Prices (December)	+1.2% (+4.5%)	
Mon 9th:	JAP:	Holiday - Coming of Age Day		
	GER: 07.00	Current Account Balance (November)	€6.4bn	€7.0bn
		- Trade Balance	€12.7bn	€14.5bn
	UK: 09.30	Final M0 (December)	+0.3% (+5.4%)	
	US: 20.00	Consumer Credit (November)	-\$7.2bn	+\$3.5bn
Tues 10th:	UK:	Auction: 4.75% 2020 Gilt		
	HOLL:	Auction: €1.5-2.5bn 2.75% 3 Year Bond		
	UK: 00.01	BRC Retail Sales Survey (December)	+0.8%	+1.0%
	FRA: 07.45	Industrial Production (November)	-2.5% (-1.4%)	+2.5% (+1.0%)
		- Manufacturing Output	-2.4% (-1.0%)	+2.2% (+1.1%)
	SP: 08.00	Industrial Production (November)	(-0.4%)	(-1.5%)
	GER: 10.00	ZEW Expectations Balance (January)	61.6	65.0
	IRL: 11.00	Live Register (December)	+1,100 to 157,700	-500
	US: 15.00	Wholesale Inventories (November)	+0.2%	+0.5%
Wed 11th:	JAP:	Auction: 10 Year JGBs		
	US:	Auction: 5 Year Notes		
	PORT:	Auction: €900m 3.2% 2011 Bond		
	JAP: 05.00	Leading Index (November)	81.8	60.0
	UK: 09.30	Global Trade Balance (November)	-£4.5bn	-£4.9bn
		- Ex EU Trade	-£2.2bn	-£2.4bn
	UK: 10.30	BRC Shop Prices (December)	(-0.8%)	(-0.6%)
	IRL: 11.00	Industrial Production (November)	+1.6% (+0.4%)	+1.5% (+3.9%)
Thurs 12th:	SP:	Auction: 2.9% 3 Year Bond		
	US:	TIPs Auction		
	GER: 07.00	Flash GDP (2005)	(+1.6%)	
	UK: 09.30	Industrial Production (November)	-1.0% (-1.7%)	+0.5% (-2.4%)
		- Manufacturing Output	-0.7% (-0.9%)	+0.3% (-1.8%)
	EU-12: 10.00	Final GDP (Q3)	+0.6% (+1.6%) (p)	+0.6% (+1.6%)
	UK: 12.00	BoE Rate Announcement		
	EU-12: 12.45	ECB Interest Rate Announcement followed by Press Conference at 1.30pm		
	US: 13.30	Export Prices (December)	-0.9%	
		- Import Prices	-1.7%	+0.0%
	US: 13.30	Initial Jobless Claims (w/e 7th January)	291,000	
	US: 13.30	Trade Balance (November)	-\$68.9bn	-\$65.9bn
	US: 19.00	Treasury Budget (December)	-\$2.9bn	-\$10.0bn
Fri 13th	ITL:	BTP Auction		
	UK: 00.01	NIESR GDP Estimate (3 Mths to December)	+0.4%	
	JAP: 05.00	Core Machinery Orders (November)	+4.8% (+8.5%)	+5.5%
	FRA: 07.45	Final CPI (December)	-0.2% (+1.6%)	+0.2% (+1.6%)
	SP: 08.00	CPI (December)	+0.2% (+3.4%)	
	UK: 11.00	BCC Quarterly Manufacturing Survey (Q4)		
	US: 13.30	PPI (December)	-0.7%	+0.2%
		- Ex Food & Energy	+0.1%	+0.2%
	US: 13.30	Retail Sales (December)	+0.3%	+0.9%
		- Ex Autos	-0.3%	+0.4%
	US: 13.30	Business Inventories (November)	+0.3%	+0.4%

◆ Month-on-month changes (year-on-year shown in brackets)

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