



**AIB Global
Treasury
Economic
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<i>Date</i>	<i>UK & Irish Time (GMT +1 hour)</i>	<i>Release</i>	<i>Previous</i> ◆	<i>Forecast</i> ◆
This Week:	FED Speakers:	Lacker (Monday), Santomero (Wednesday)		
	ECB Speakers:	Hurley (Tuesday), Issing (Wednesday), Gonzalez-Paramo (Thursday)		
	GER: 07.00	CPI (June Final)	+0.3% (+1.7%)	+0.2%(+1.9%)
Mon 11th:	EU-12:	Eurozone Finance Ministers Meeting (2 Day)		
	FRA: 07.45	Industrial Production (May)	-0.3% (+0.0%)	+0.4% (-0.1%)
	UK: 09.30	ODPM House Prices (May)	-0.8% (+6.9%)	
	UK: 09.30	PPI Output (June)	-0.2% (+2.7%)	+0.2% (+2.8%)
	UK: 09.30	- Input	+0.3% (+7.8%)	+1.9% (+11.3%)
	UK: 09.30	Trade Balance (May)	£4.8bn	£4.8bn
Tues 12th:	JAP: 06.00	Consumer Confidence (June)	48.2	
	UK: 09.30	CPI (June)	+0.4% (+1.9%)	+0.0% (+2.0%)
		- RPI	+0.2% (+2.9%)	+0.1% (+2.9%)
		- RPIX	+0.2% (+2.1%)	+0.0% (+2.2%)
Wed 13th:	JAP:	BoJ 2 Day Meeting Ends		
	GER:	Auction: 2 Year, €5bn (Schatz)		
	ITL:	Auction: 5 Year BTP's @ 2.75%, 15 Year BTP's @ 4.50%		
	US:	Auction: 5 Year Treasury Notes		
	FRA: 07.45	CPI (June Final)	+0.0% (+1.7%)	+0.2% (+1.8%)
	ITL: 09.00	Industrial Production (May)	+1.9% (-1.9%)	-1.0% (-1.8%)
	UK: 09.30	Unemployment Rate (June)	2.7%	2.7%
	UK: 09.30	Claimant Count (June)	+13,200	+9,500
	UK: 09.30	Average Earnings (May)	(+4.6%)	(+4.3%)
	US: 13.30	Export Prices (June)	-0.1%	
		- Import Prices	-1.3%	-1.0%
	US: 13.30	Trade Balance (May)	-\$56.96	-\$57.7bn
	US: 19.00	Treasury Budget (June)	\$19.1bn	\$25.0bn
	JAP: 23.50	Industrial Production (June)	-2.3% (+0.9%)	
Thurs 14th:	UK:	Auction: 50 Year 4.25% Gilts		
	US:	Auction: 10 Year TIPS		
	EU-12: 09.00	ECB Monthly Bulletin Published		
	ITL: 09.00	CPI (June Final)	+0.3% (+1.9%)	+0.0% (+1.8%)
	EU-12: 10.00	GDP (Q1 Second Estimate)	+0.2% (+1.5%)	+0.5% (+1.3%)
	IRL: 11.00	CPI (June)	+0.4% (+2.4%)	+0.3% (+2.1%)
	UK: 11.00	BCC Quarterly Economic Survey (Q2)		
	US: 13.30	CPI (June)	-0.1%	+0.3%
		- Core CPI	+0.1%	+0.2%
	US: 13.30	Jobless Claims (w/e 16th July)	319,000	310,000
	US: 13.30	Retail Sales (June)	-0.2%	+0.5%
		- Core Retail Sales	-0.5%	+0.7%
Fri 15th:	IRL: 11.00	Retail Sales (May)	-1.5% (+3.9%)	+3.0% (+8.0%)
	IRL: 11.00	External Trade (May)	€2.8bn	€2.75bn
	US: 13.30	Business Inventories (May)	+0.3%	+0.3%
	US: 13.30	Empire State Manufacturing Survey (July)	11.7	9.0
	US: 13.30	PPI (June)	-0.6%	+0.4%
		- Core PPI	+0.1%	+0.2%
	US: 14.15	Industrial Production (June)	+0.4%	+0.3%
	US: 14.15	Capacity Utilisation (June)	79.4	79.6
	US: 14.45	Michigan Survey (July Prelim)	96.0	94.0

◆ Month-on-month changes (year-on-year shown in brackets)

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