

# ECONOMIC DIARY

Monday 15th August - Friday 19th August 2005



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<i>Date</i>	<i>UK &amp; Irish Time (GMT +1 hour)</i>	<i>Release</i>	<i>Previous</i> ◆	<i>Forecast</i> ◆
<b>This Week:</b>	<b>GER:</b>	PPI (July)	+0.5% (+4.6%)	+0.4% (+4.4%)
<b>Mon 15th:</b>		Public Holiday in Several Continental European Countries		
	<b>US:</b> 13.30	Empire State Index (August)	23.91	20.0
	<b>US:</b> 14.00	TICS Net Capital Inflows (June)	\$60.0bn	\$60.0bn
<b>Tues 16th:</b>	<b>UK:</b> 00.30	RICS House Price Balance (July)	-42	
	<b>UK:</b> 09.30	RPI (July)	+0.1% (+2.9%)	-0.1% (+2.8%)
		- CPI	+0.0% (2.0%)	-0.2% (+2.1%)
	<b>US:</b> 13.30	Housing Starts (July)	2.004m s.a.a.r	2.05m
	<b>US:</b> 13.30	Housing Completions (July)	1.953m s.a.a.r	
	<b>US:</b> 13.30	CPI (July)	0.0% (+2.5%)	+0.4%
		- Ex-Food & Energy	+0.1% (+2.1%)	+0.2%
	<b>US:</b> 13.30	Real Earnings (July)	+0.2%	
	<b>US:</b> 14.15	Industrial Production (July)	+0.9%	+0.6%
	<b>US:</b> 14.15	Capacity Utilisation (July)	80.0%	80.3%
	<b>POL:</b> 15.00	CPI (July)	-0.2% (+1.4%)	(+1.1%)
<b>Wed 17th:</b>	<b>GER:</b>	Auction: €6bn 07/2105 Bunds		
	<b>UK:</b> 09.30	Minutes August MPC Meeting		
	<b>UK:</b> 09.30	Unemployment (July)	+8,000 / 4.8%	+10,000 / 4.8%
	<b>UK:</b> 09.30	Average Earnings (3M to June)	(+4.1%)	(+4.2%)
	<b>IRL:</b> 11.00	<b>External Trade Balance (June)</b>	<b>€3,018m</b>	<b>€2,800m</b>
	<b>US:</b> 13.30	PPI (July)	0.0%	+0.5%
		- Ex-Food & Energy	-0.1%	+0.1%
<b>Thurs 18th:</b>	<b>UK:</b> 09.30	M4 Lending GBP(July)	£6.2bn	
	<b>UK:</b> 09.30	Retail Sales (July)	+1.3% (+1.6%)	-0.6% (+2.1%)
	<b>UK:</b> 09.30	PSNCR (July)	£12.3bn	-£6.7bn
	<b>EU-12:</b> 10.00	Harmonised CPI (July)	+0.1% (+2.1%)	+0.0% (+2.2%)
	<b>EU-12:</b> 10.00	Industrial Production (June)	-0.3% (+0.1%)	+0.4% (+0.5%)
	<b>US:</b> 13.30	Initial Jobless Claims (w/e 13 Aug)	308,000	
	<b>US:</b> 15.00	Leading Indicators (July)	+0.9%	+0.2%
	<b>US:</b> 17.00	Philadelphia Fed Index (August)	9.6	12.0
<b>Fri 19th:</b>	<b>GER:</b> 07.00	PPI (July)	+0.5% (+4.6%)	
	<b>FRA:</b> 07.50	GDP (2Q Prelim Details)	+0.1% (+1.2%) (p)	+0.1% (+1.2%)
	<b>IRL:</b> 11.00	<b>Retail Sales (June)</b>	<b>-0.7% (+4.6%)</b>	<b>+1.0% (+4.2%)</b>

◆ Month-on-month changes (year-on-year shown in brackets)