

# ECONOMIC DIARY

Monday 25th July - Friday 29th July 2005



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Date	UK & Irish Time (GMT +1 hour)	Release	Previous◆	Forecast ◆
<b>This Week:</b>	<b>Fed Speakers:</b>	Greenspan (At Conference: Sunday-Wednesday), Greenspan (Tuesday), Yellen (Friday)		
	<b>GER:</b>	Preliminary CPI (July)	+0.4% (+1.8%)	+0.4% (+2.0%)
	<b>GER:</b>	Import Prices (June)	-0.4% (+2.2%)	+0.8% (+3.8%)
<b>Mon 25th:</b>	<b>US:</b> 15.00	Existing Home Sales (June)	7.13m s..a.a.r.	7.15m s.a.a.r.
<b>Tues 26th:</b>	<b>US:</b>	Auction: 20-Year TIPS		
	<b>UK:</b>	Auction: £400m 2.5% 2020 Index Linked Gilt		
	<b>JAP:</b>	Auction: 20 Year JGBs		
	<b>ITL:</b> 08.30	ISAE Business Confidence (July)	84.2	84.6
	<b>GER:</b> 09.00	Ifo Business Survey (July)	93.3	94.0
	<b>UK:</b> 11.00	CBI Industrial Trends Survey (July)		
	<b>BEL:</b> 14.00	Belgian Business Confidence (July)	-10.7	
	<b>US:</b> 15.00	Consumer Confidence (July)	105.8	106.0
<b>Wed 27th:</b>	<b>US:</b>	Auction: 2-Year Notes		
	<b>JAP:</b>	Monetary Policy 2 Day Meeting Ends		
	<b>POL:</b>	MPC Rate Announcement		
	<b>FRA:</b> 07.45	INSEE Business Survey (July)	99	100
	<b>US:</b> 13.30	Durable Goods Orders (June)	+5.5%	-1.0%
	<b>US:</b> 15.00	New Home Sales (June)	1.298m s.a.a.r.	1.3m s.a.a.r.
	<b>US:</b> 19.00	Fed Beige Book Released		
<b>Thurs 28th:</b>	<b>NZ:</b>	Interest Rate Announcement		
	<b>ITL:</b>	BTP Auction		
	<b>JAP:</b>	Auction: 2 Year JGBs		
	<b>FRA:</b> 07.45	PPI (June)	-0.3% (+2.4%)	+0.4%
	<b>UK:</b> 08.00	Nationwide House Prices (July)	-0.2% (+4.1%)	+0.0% (+2.5%)
	<b>SP:</b> 08.30	Flash HICP (July)	(+3.2%)	(+3.4%)
	<b>GER:</b> 09.00	Unemployment (May)	-23,000 / 11.7%	-10,000 / 11.7%
	<b>EU-12:</b> 10.00	M3 / 3 Month Moving Average (June)	(+7.3%) / (+6.9%)	(+7.2%) / (+7.1%)
	<b>IRL:</b> 11.00	<b>GDP (Q1)</b>	<b>(+2.8%)</b>	<b>(+2.0%)</b>
	<b>US:</b> 13.30	Initial Jobless Claims (w/e 23rd July)	303,000	315,000
<b>Fri 29th:</b>	<b>JAP:</b> 00.30	Core CPI (June)	(-0.4%)	(-0.1%)
		- Tokyo	(+0.0%)	(-0.3%)
	<b>JAP:</b> 00.30	Unemployment Rate (June)	4.4%	
	<b>JAP:</b> 00.50	Industrial Production (June)	-2.8% (+0.3%)	+1.5% (+0.1%)
	<b>FRA:</b> 07.45	Unemployment Rate (June)	10.2%	10.2%
	<b>FRA:</b> 07.50	INSEE Household Survey (July)	-30	-29
	<b>UK:</b> 09.30	Consumer Credit (June)	£1.8bn	£1.6bn
		- Mortgage Borrowing	£7.9bn	£8.0bn
		- Mortgage Approvals	+96,000	
	<b>EU-12:</b> 10.00	EC Business Confidence (July)	-10	-9
		- Consumer Confidence	-15	-15
	<b>EU-12:</b> 10.00	HICP Flash Estimate (July)	(+2.1%)	(+2.3%)
	<b>ITL:</b> 10.00	Provisional CPI (July)	+0.0% (+1.8%)	+0.3% (+1.9%)
	<b>UK:</b> 10.30	GFK Consumer Confidence (July)	-3	-4
	<b>IRL:</b> 11.00	<b>Private Sector Credit (June)</b>	<b>(+27.0%)</b>	<b>(+27%)</b>
	<b>US:</b> 13.30	Employment Cost Index (Q2)	+0.7% (+3.5%)	+0.9% (+3.4%)
	<b>US:</b> 13.30	Real GDP (Q2 Advance)	+3.8% s.a.a.r.	+3.5%
		- Price Deflator	(+2.9%)	(+2.9%)
	<b>US:</b> 14.45	Michigan Consumer Sent. (July final)	96.5 (p)	96.5
	<b>US:</b> 15.00	Chicago PMI (July)	53.6	55.0

◆ Month-on-month changes (year-on-year shown in brackets)

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