

ECONOMIC DIARY

Monday 29th August - Friday 2nd September 2005



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<i>Date</i>	<i>UK & Irish Time (GMT +1 hour)</i>	<i>Release</i>	<i>Previous</i> ◆	<i>Forecast</i> ◆
This Week:	GER:	Retail Sales (July)	-0.3% (+0.8%)	+0.6% (+1.2%)
Mon 29th:	UK:	Market Holiday		
	GER: 07.00	Consumer Confidence (August)	2.9	
	POL: 15.00	GDP (Q2)	(+2.1%)	(+2.8%)
Tues 30th:	JAP:	Auction: 2 Year JGBs		
	ITL:	Auction: 2.5% 06/2008 and 3.75% 08/2015 BTPs		
	SP:	Flash HICP (August)	(+3.3%)	
	JAP: 00.30	Unemployment Rate (July)	4.2%	4.2%
	ITL: 09.00	PPI (July)	+0.6% (+3.7%)	+0.5% (+3.9%)
	UK: 09.30	Consumer Credit (July)	£1.3bn	
	ITL: 10.00	Preliminary CPI (August)	+0.4% (+2.1%)	+0.2% (+2.0%)
	BEL: 10.30	CPI (August)	+0.6% (+3.1%)	
	UK: 11.00	CBI Distributive Trades Balance (August)	-18	-16
	US: 15.00	Factory Orders (July)	+1.4%	-2.0%
	US: 15.00	Consumer Confidence (August)	103.2	102.0
	US: 19.00	FOMC Issues Minutes of August 9th Meeting		
Wed 31st:	POL:	MPC Interest Rate Announcement		
	JAP: 00.50	Industrial Production (July)	+1.6% (+0.2%)	-0.5% (+1.6%)
	UK: 07.00	Nationwide House Prices (August)	+0.2% (+2.6%)	+0.2% (+2.6%)
	FRA: 07.45	Unemployment Rate (July)	10.1%	10.1%
	SP: 08.00	GDP (Q2 Final)	+0.9% (+3.3%)	+0.9% (+3.4%)
	GER: 08.55	Unemployment (August)	11.6% /-42,000	11.6%/- 20,000
	EU-12: 10.00	GDP (Q2 Final)	+0.3% (+1.2%) (p)	+0.3% (+1.2%)
	EU-12: 10.00	Flash CPI (Aug)	+0.1% (+2.2%)	(+2.2%)
	UK: 10.30	Gfk Consumer Confidence (August)	-1	-1
	IRL: 11.00	Credit Growth (July)	(+26.9%)	(+27%)
	US: 13.30	GDP (Q2 Revised)	+3.4% s.a.a.r. (p)	+3.4%
	US: 15.00	Chicago PMI (August)	63.5	61.0
	US: 17.45	Fed's Santomero Speaks		
Thurs 1st:	JAP:	Auction: 10 Year JGBs		
	GER: 08.55	PMI Manufacturing (August)	49.8	50.5
	EU-12: 09.00	PMI Manufacturing (August)	50.8	51.0
	UK: 09.30	CIPS Manufacturing Survey (August)	49.2	49.5
	EU-12: 09.30	Unemployment Rate (July)	8.7%	8.7%
	EU-12: 12.45	ECB Interest Rate Announcement		
	EU-12: 13.30	ECB Press Conference (including new staff	GDP & inflation projections)	
	US: 13.30	Personal Income / Expenditure (July)	+0.5% / +0.8%	+0.5% / +1.0%
		- Core PCE	+0.0%	+0.1%
	US: 13.30	Initial Jobless Claims (w/e 27th August)	315,000	315,000
	US: 15.00	ISM (Manufacturing) (August)	56.6	57.0
	US: 15.00	Construction Spending (July)	-0.3%	+0.4%
	US: 21.00	Domestic Auto Sales (August)	17.2m s.a.a.r.	14.9m s.a.a.r.
Fri 2nd:	EU-12: 10.00	PPI (July)	+0.5% (+4.0%)	+0.4% (+4.0%)
	IRL: 11.00	Live Register (August)	+2,600 / 158,900	-1,900 / 157,000
	US: 13.30	Non-farm Payrolls (August)	+207,000	188,000
		- Unemployment Rate	5.0%	5.0%
		- Average Hourly Earnings	+0.4%	+0.3%
	IRL: 16.30	Exchequer Balance (August)	-€243m	-€825m

◆ Month-on-month changes (year-on-year shown in brackets)

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