

# ECONOMIC DIARY

Monday 30th January - Friday 3rd February 2006



**AIB Global  
Treasury  
Economic  
Research**

**John Beggs  
Chief  
Economist**

**Oliver  
Mangan  
Chief Bond  
Economist**

**Geraldine  
Concagh  
Senior  
Economist**

**Jenny  
Pollock  
Senior  
Economist**

Date	UK & Irish Time (GMT)	Release	Previous◆	Forecast ◆
<b>This Week:</b>	<b>US Events:</b>	Greenspan Leaves Fed; Bush: State of The Union (Tues) ; Fed's Bies Speaks (Thurs)		
	<b>ECB Speakers:</b>	Caruana (Tuesday)		
	<b>UK:</b>	Halifax House Prices (January)	+1.0% (+5.2%)	
<b>Mon 30th:</b>	<b>JAP:</b>	Industrial Production (December)	+1.5%	+1.9%
	<b>ITL:</b>	Auction: €2.5bn 3.75% 2015 and €4.0bn 3%2009 BTPs		
	<b>UK:</b> 00.01	Hometrack House Price Index (January)	+0.1%	
	<b>UK:</b> 10.30	Gfk Consumer Confidence (January)	-9	-7
	<b>US:</b> 13.30	Personal Income / Expenditure (December)	+0.3% / +0.3%	+0.4% / +0.6%
		- Core PCE Deflator	+0.1%	+0.2%
	<b>JAP:</b> 23.30	Unemployment Rate (December)	4.6%	4.5%
<b>Tues 31st:</b>	<b>POL:</b>	NBP Base Rate Announced		
	<b>UK:</b> 07.00	Nationwide House Prices (January)	+0.5% (+3.0%)	+0.5% (+3.3%)
	<b>FRA:</b> 07.40	Consumer Confidence (January)	-30	-29
	<b>GER:</b> 08.55	Unemployment (January)	-110,000 / 11.2%	+25,000 / 11.2%
	<b>UK:</b> 09.30	Mortgage Approvals (December)	115,000	113,000
	<b>UK:</b> 09.30	Consumer Credit (December)	£0.9bn	£1.0bn
	<b>EU-12:</b> 10.00	Flash CPI (January)	(+2.2%)	(+2.3%)
	<b>EU-12:</b> 10.00	Sentiment Index (January)	100.5	101.0
		- Consumer / Industrial Confidence	-11 / -5	-11 / -4
	<b>UK:</b> 11.00	CBI Distributive Trades (February)	0	4
	<b>IRL:</b> 11.00	<b>Private Sector Credit (December)</b>	<b>(+29.0%)</b>	<b>(+29%)</b>
	<b>US:</b> 13.30	ECI (Q4)	+0.8% (+2.2%)	+0.9%
	<b>US:</b> 15.00	Chicago PMI (January)	60.8	59.7
	<b>US:</b> 15.00	Consumer Confidence (January)	103.6	105.0
	<b>US:</b> 19.15	FOMC Rate Announcement		
<b>Wed 1st:</b>	<b>EU-12:</b> 09.00	PMI Manufacturing (January)	53.6	54.0
	<b>UK:</b> 09.30	CIPS Manufacturing Survey (January)	51.1	51.4
	<b>EU-12:</b> 10.00	Unemployment Rate (December)	8.3%	8.2%
	<b>US:</b> 15.00	Construction Spending (December)	+0.2%	+0.3%
	<b>US:</b> 15.00	ISM (Manufacturing) (January)	55.6	56.0
	<b>US:</b> 16.00	Quarterly Refunding Details (Q1)		
	<b>US:</b> 21.00	Domestic Auto Sales (January)	13.5m s.a.a.r.	13.1m
<b>Thurs 2nd:</b>	<b>AUCTIONS:</b>	<b>JAP:</b> 10 Year JGB / <b>SP:</b> 3 Year Bonos / <b>FRA:</b> €5bn New 3.25% 04/2016 OAT		
	<b>EU-12:</b> 10.00	PPI (December)	-0.2% (+4.2%)	+0.2% (+4.6%)
	<b>EU-12:</b> 12.45	ECB Interest Rate Announcement Followed by Press Conference at 13.30		
	<b>US:</b> 13.30	Initial Jobless Claims (w/e 28th January)	283,000	
	<b>US:</b> 13.30	Unit Labour Costs / Productivity (Q4)	-1.0% / 4.7%	+2.2% / +1.8%
	<b>IRL:</b> 16.00	<b>Finance Bill Published</b>		
	<b>IRL:</b> 16.30	<b>Exchequer Returns (January)</b>	<b>Jan '05: +€419m</b>	<b>+€400m</b>
<b>Fri 3rd:</b>	<b>EU-12:</b> 09.00	PMI Services (January)	56.8	57.0
	<b>UK:</b> 09.30	CIPS Services Survey (January)	57.9	57.2
	<b>EU-12:</b> 10.00	Retail Sales (December)	-0.1% (+0.3%)	+0.3% (+0.7%)
	<b>ITL:</b> 10.00	Prelim CPI (January)	+0.0% (+2.0%)	+0.2% (+2.2%)
	<b>IRL:</b> 11.00	<b>Live Register (January)</b>	<b>-1,100 to 156,600</b>	<b>-600</b>
	<b>US:</b> 13.30	Non Farm Payrolls (January)	+108,000	+225,000
		- Average Earnings / Unemployment	+0.3% / 4.9%	+0.2% / +4.9%
	<b>US:</b> 14.45	Michigan Sentiment (January Final)	93.4 (p)	93.4
	<b>US:</b> 15.00	ISM (Non-Mfg) Index (January)	61.0	59.0
	<b>US:</b> 15.00	Factory Goods Orders (December)	+2.5%	+1.0%

◆ Month-on-month changes (year-on-year shown in brackets)