



AIB Global Treasury Economic Research

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Date	UK & Irish Time (GMT +1 hour)	Release	Previous◆	Forecast ◆
This Week:	Fed Speakers:	Fisher, Hoenig (Tuesday); Poole (Wednesday); Ferguson (Thursday)		
	ECB Speakers:	Trichet, Liebscher (Monday); Liebscher (Wednesday); Tumpel-Gugerell (Thursday); Liebscher, Caruana (Thursday/Friday); Trichet attends informal EU Finance Ministers Meeting (Friday)		
	GER: 07.00	CPI (April Final)	+0.0% (+1.5%) (p)	+0.0% (+1.5%)
Mon 9th:	UK: 09.30	Industrial Production (March)	-0.4% (-0.1%)	+0.1% (-0.4%)
		- Manufacturing Output	-0.5% (+0.9%)	+0.1% (+0.9%)
	UK: 09.30	PPI Output (April)	+0.6% (+2.8%)	+0.4% (+2.8%)
		- Input	+1.8% (+11.4%)	+0.2% (+10.4%)
	UK: 09.30	ODPM House Prices (March)	(+10.5%)	(+10.0%)
	GER: 11.00	Industrial Production (March)	-2.1% (+1.6%)	-0.4% (+2.0%)
	UK: 12.00	BoE MPC Interest Rate Decision		
	UK: 13.30	NIESR GDP Estimate (April)	+0.5%	
	US: 15.00	Wholesale Inventories (March)	+0.6%	+0.7%
Tues 10th:	JAP:	10 Year JGB Auction		
	HOLL:	Auction: €2-3bn 01/2008 Bond		
	US:	Auction: \$22bn 3 Year Notes		
	UK: 00.01	BRC Retail Sales (April)	(+1.8%)	
	GER: 08.00	Trade Balance (March)	+€13.2bn	+€13.3bn
	IRL: 11.00	Live Register (April)	+3,100 to 159,000	156,000
Wed 11th:	US:	Auction: \$15bn 5 Year Notes		
	GER:	Auction: €5bn 3.25% 04/2010 Bobl		
	JAP: 06.00	Leading Index (March)	18.2	30.0
	FRA: 07.45	Industrial Production (March)	-0.5% (+1.2%)	+0.2% (+0.9%)
	UK: 09.30	Global Trade (March)	-£4.8bn	-£5.0bn
		- Ex EU Trade	-£2.7bn	-£2.8bn
	UK: 10.30	BoE Publishes Quarterly Inflation Report		
	US: 13.30	Trade: Goods & Services (March)	-\$61.0bn	-\$61.5bn
	US: 19.00	Federal Budget (April)	\$71.2bn	\$35.5bn
Thurs 12th	US:	Auction: \$14bn 10 Year Notes		
	ITL:	Auction: 3.0% 01/2010 BTP		
	HOLL:	Auction: €2-3bn 2.5% 01/2008 Bond		
	UK: 00.01	BRC Retail Sales (April)	(+1.8%)	
	GER: 07.00	GDP Prelim (Q1)	-0.1%	+0.5%
	FRA: 07.45	GDP Prelim (Q1)	+0.9% (+2.3%)	+0.5% (+2.1%)
	ITL: 10.00	GDP Prelim (Q1)	-0.4% (+0.8%)	+0.2% (+0.6%)
	EU-12: 09.00	ECB's Monthly Report Published		
	ITL: 09.00	Industrial Production (March)	+0.1% (-2.5%)	+0.0% (-2.0%)
	EU-12: 10.00	GDP Flash Estimate (Q1)	+0.2% (+1.6%)	+0.4% (+1.3%)
	IRL: 11.00	Industrial Production (March)	-9.0% (-4.8%)	+9.0% (+3.8%)
	IRL: 11.00	CPI (April)	+0.3% (+2.1%)	+0.4% (+2.1%)
	US: 13.30	Retail Sales / Ex Autos (April)	+0.3% / +0.1%	+0.5% / +0.4%
	US: 13.30	Initial Jobless Claims (w/e 7th May)	333,000	325,000
Fri 13th:	JAP: 06.00	Machinery Orders (March)	+4.9% (+7.2%)	-1.0% (+9.7%)
	FRA: 07.50	CPI Final (April)	+0.6% (+1.9%)	+0.3% (+1.9%)
	JAP: 06.00	Economy Watchers Index (April)	49.5	
	US: 13.30	Import / Export Price (April)	+1.8% / +0.7%	+0.4% /
	US: 13.30	Business Inventories (March)	+0.5%	+0.6%
	US: 14.45	Michigan Sentiment (May Prelim)	87.7	88.8

◆ Month-on-month changes (year-on-year shown in brackets)

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