

ECONOMIC DIARY

Monday 9th August - Friday 13th August 2004



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Date	UK & Irish Time (GMT + 1 hr)	Release	Previous◆	Forecast ◆
This Week:	GER: 07.00	Wholesale Prices (July)	-0.2% (+3.5%)	
	GER: 07.00	CPI (July Final)	+0.3% (+1.8%)	+0.3% (+1.8%)
Mon 9th:	JAP: 07.00	Machinery Orders (July)	-2.1% (8.8%)	+0.9%(+10.0%)
	ITL: 08.30	GDP (Q2 prel)	+0.4% (+0.8%)	+0.4% (+1.2%)
	ITL: 08.30	Industrial Production (June)	+0.0% (+2.4)	+0.1% (+0.5%)
	UK: 09.30	PPI Input (July)	-1.6% (+3.4%)	+0.8% (+3.0%)
		- Output	+0.1% (+2.6%)	+0.2% (+2.6%)
	UK: 09.30	ODPM House Price (June)	(+12.2%)	(+14.1%)
	US: 15.00	Wholesale Inventories (June)	+1.2%	+0.5%
Tues 10th:	GER: 07.00	Current Account (June)	€8.8bn	
	JAP: 07.30	BoJ News Conference: 2 Day Policy Meeting Ends		
	FRA: 07.45	Manufacturing (June)	+0.5% (+3.6%)	+0.2% (+3.1%)
	UK: 09.30	RPI (July)	+0.2% (+3.0%)	+0.1% (+3.1%)
		- RPIX	(+2.3%)	(+2.2%)
	UK: 09.30	CPI (July)	-0.1% (+1.6%)	-0.1% (1.6%)
	IRL: 11.00	Live Register Analysis (July)	-1,000	-500
	US: 13.30	Productivity Prel (Q2)	+3.8%	+2.3%
	US: 13.30	Labour Unit Cost Prel (Q2)	0.8%	+2.2%
	US: 19.15	FOMC Monetary Policy Announcement	1.25%	1.5%
Wed 11th:	UK: 09.30	Unemployment (July)	-9,600	-8,000
	UK: 09.30	Average Earnings 3 month (July)	4.3%	4.3%
	UK: 10.30	BoE Publishes Quarterly Inflation Report		
	IRL: 11.00	Industrial Production Index (3 months to June)	-0.1% (+1.4%)	0.0% (+2.5%)
	POL: 15.00	Current Account (June)	-€234m	
Thurs 12th:	GER: 07.00	GDP Prel (Q2)	+0.4% (+1.5%)	+0.5% (+1.4%)
	FRA: 07.45	GDP Flash (Q2)	+0.8% (+1.7%)	+0.6% (+2.6%)
	SP: 08.00	CPI (July)	+0.2% (+3.5%)	-0.8% (+3.3%)
	ITL: 08.30	CPI (July)	+0.2% (+2.4%)	+0.1% (+2.3%)
	EU-12: 09.00	ECB Monthly Bulletin (August)		
	UK: 09.45	Auction: £2.5bn 5.75% 2009 Gilt		
	IRL: 11.00	Consumer Price Index (July)	+0.6% (+2.3%)	-0.3% (+2.7%)
	US: 13.30	Retail Sales (July)	-1.1%	+1.0%
		- Ex Auto	-0.2%	+0.3%
	US: 13.30	Business Inventories (June)	+0.4%	+0.4%
	US: 13.30	Import Price Index (July)	-0.2%	+0.3%
	US: 13.30	Initial Jobless Claims (w/e 7th August)	336,000	340,000
	US: 19.00	Minutes from FOMC Meeting (June 29-30)		
Fri 13th:	JAP: 00.50	GDP (Q2)	+1.5%	+1.0%
	JAP: 05.30	Industrial Production Rev. (June)	+0.8%	-0.5%
	FRA: 07.45	Non Farm Payrolls (Q2)	-0.1%	+0.1%
	FRA: 07.50	CPI (July)	+0.0% (+2.4%)	-0.1% (+2.4%)
	EU-12: 10.00	GDP Flash Estimate (Q2)	+0.6% (+1.3%)	+0.5% (+2.0%)
	US: 13.30	PPI (July)	-0.3% (+4.0%)	+0.2% (+4.2%)
		- Ex Food & Energy	+0.2% (+1.8%)	+0.1% (+1.8%)
	US: 13.30	Trade: Goods & Services (June)	-\$46bn	-\$46.5bn
	US: 15.00	Michigan Sentiment (August)	96.7	98.0

◆ Month-on-month changes (year-on-year shown in brackets)

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