



**AIB Global Treasury Economic Research**

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Date	UK & Irish Time (GMT)	Release	Previous◆	Forecast ◆
<b>This Week:</b>	<b>EU-12:</b>	<b>ECB Speakers:</b> Trichet Testimony (Monday), Caruana and Weber (Tuesday)		
	<b>US:</b>	<b>Fed Speakers:</b> Yellen (Monday), Greenspan Testimony on Social Security (Tuesday)		
	<b>GER:</b> 07.00	PPI (February)	+0.8% (+3.9%)	+0.3% (+4.0%)
<b>Mon 14th:</b>	<b>JAP:</b>	Current Account (January)	(+35.1%)	Y890bn /(-17.5%)
	<b>JAP:</b>	GDP (Q4 Revised)	-0.1% (p)	-0.2%
	<b>UK:</b> 09.30	ODPM House Prices (January)	(+10.7%)	(+10.0%)
	<b>UK:</b> 09.30	PPI Input (February)	+3.4% (+9.4%)	+0.6% (+10.9%)
		- Output	-0.1% (+2.6%)	+0.2% (+2.6%)
	<b>IRL:</b> 11.00	<b>Industrial Production (January)</b>	<b>+8.2% (+0.5%)</b>	<b>-5.0% (+2.2%)</b>
	<b>PORT:</b> 11.00	CPI (February)	-0.5% (+2.0%)	
	<b>POL:</b> 15.00	CPI (February)	(+4.0%)	(+4.1%)
<b>Tues 15th:</b>	<b>ITL:</b>	Auction: €3bn (est) 3% 01/2010 BTPs		
	<b>UK:</b> 00.30	RICS Housing Market Survey (February)	-36	
	<b>SWE:</b> 08.00	Riksbank Announce Interest Rate Decision		
	<b>FRA:</b> 07.45	CPI (February)	-0.5% (+1.6%)	+0.6% (+1.7%)
	<b>ITL:</b> 09.00	Industrial Production (January)	-0.6% (-3.1%)	+0.2% (-1.9%)
	<b>GER:</b> 10.00	ZEW Expectations Balance (March)	35.9	33.2
	<b>US:</b> 13.30	Empire State Index (March)	19.19	20.0
	<b>US:</b> 13.30	Retail Sales / Ex Autos (February)	-0.3% / +0.6%	+0.5% / +0.7%
	<b>US:</b> 14.00	Net Capital Inflows TICS (January)	\$61.3bn	
	<b>US:</b> 15.00	Business Inventories (January)	+0.2%	+0.6%
<b>Wed 16th:</b>	<b>OPEC:</b>	OPEC Meeting		
	<b>JAP:</b>	BoJ 2 Day MPC Meeting Ends and Monthly Report Released		
	<b>GER:</b>	Auction: €8bn 03/2007 Schatz		
	<b>ITL:</b> 09.00	CPI (February)	+0.0% (+1.9%)	+0.3% (+1.9%)
	<b>UK:</b> 09.30	Unemployment (February)	-11,000	-3,000
	<b>UK:</b> 09.30	Average Earnings (3 Months to January)	(+4.3%)	(+4.3%)
	<b>EU-12:</b> 10.00	Harmonised CPI (February)	-0.6%(+1.9%)	+0.4% (+2.1%)
	<b>IRL:</b> 11.00	<b>External Trade Balance (January)</b>	<b>€2,620m</b>	<b>€2,800m</b>
	<b>UK:</b> 12.30	Chancellor Brown's UK Budget Report		
	<b>NOR:</b> 13.00	Norges Bank Announce Interest Rate Decision		
	<b>US:</b> 13.30	Current Account (Q4)	-\$164.7bn	-\$182bn
	<b>US:</b> 13.30	Housing Starts (February)	2.159m s.a.a.r	2.05m s.a.a.r.
	<b>US:</b> 14.15	Industrial Production (February)	+0.0%	+0.3%
	<b>US:</b> 14.15	Capacity Utilisation (February)	79.0%	79.2%
<b>Thurs 17th:</b>	<b>IRL:</b>	<b>Holiday: St Patrick's Day</b>		
	<b>SP:</b>	Auction: €1.7bn (est) 4.4% 01/2015 Bonds		
	<b>FRA:</b>	BTAN Auction		
	<b>UK:</b> 09.30	Retail Sales (February)	+0.9% (+3.9%)	+0.1% (+4.0%)
	<b>EU-12:</b> 10.00	Industrial Production (January)	+0.5% (+1.0%)	+1.2% (+2.6%)
	<b>US:</b> 13.30	Initial Jobless Claims (w/e 12th March)	327,000	
	<b>US:</b> 15.00	Leading Indicators (February)	-0.3%	+0.2%
	<b>US:</b> 17.00	Philly Fed Index (February)	23.9	20.0
<b>Fri 18th:</b>	<b>UK:</b> 09.30	PSNCR (February)	-£16.9bn	£0.1bn
	<b>UK:</b> 09.30	BBA Gross Lending (February)	£4.4bn	
	<b>IRL:</b> 11.00	<b>Retail Sales (January)</b>	<b>-1.0% (+3.4%)</b>	<b>+3.0% (+6.1%)</b>
	<b>US:</b> 13.30	Import Prices / Export Prices (February)	+0.9% / +0.7%	+0.6% (+0.4%)
	<b>US:</b> 14.45	Michigan Sentiment (March Prelim)	94.1	95.3

◆ Month-on-month changes (year-on-year shown in brackets)

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