



AIB Global Treasury Economic Research

John Beggs
Chief Economist

Oliver Mangan
Chief Bond Economist

Geraldine Concagh
Senior Economist

Jenny Pollock
Senior Economist

Date	UK & Irish Time (GMT +1 hour)	Release	Previous◆	Forecast ◆
This Week:	Fed Speakers:	Kohn (Monday); Greenspan , Guynn, Bies, Moskow, Oslon (Thursday), Minehan (Friday)		
	ECB Speakers:	Trichet (Friday)		
	BoE Speakers:	Bell (Monday); King (Tuesday), Large (Wednesday)		
	GER:	PPI (April)	+0.6% (+4.2%)	+0.2% (+4.0%)
	GER: Possible	Preliminary CPI (May)	+0.1% (+0.6%)	+0.1% (+1.5%)
Mon 16th:	JAP: 00.50	Wholesale Prices (April)	+0.3% (+1.4%)	+0.2% (+1.4%)
	JAP: 00.50	Current Account Balance (March)	Y2,117bn (-1.5%)	Y2,048bn (+11.2%)
	JAP: 06.00	Consumer Confidence (April)	45.2	
	ITL: 09.00	CPI (April)	+0.3% (+1.9%)	+0.2% (+1.9%)
	US: 13.30	Empire State Index (May)	3.12	10.0
	US: 14.00	Net Capital Inflow TICS (March)	\$84.5bn	
	POL: 15.00	Consumer Prices (April)	(+3.4%)	(+2.9%)
Tues 17th:	UK: 00.30	RICS Housing Market Survey (April)	-37	
	JAP: 00.50	GDP (Q1 prov)	+0.1% / +0.5% ann	+0.6% /+2.2% ann
	UK: 09.30	CPI (April)	+0.4% (+1.9%)	+0.4% (+1.9%)
		- RPI	+0.5% (+3.2%)	+0.6% (+3.2%)
	IRL: 11.00	External Trade Balance (March)	€2,682m	€2,700m
	US: 13.30	Housing Starts (April)	1.84m s.a.a.r.	1.97m s.a.a.r.
	US: 13.30	Producer Prices (April)	+0.7% (+2.5%)	+0.3%
		- Ex Food & Energy	+0.1% (+2.6%)	+0.2%
	US: 14.15	Capacity Utilisation (April)	79.4%	79.5%
	US: 14.15	Industrial Production (April)	+0.3%	+0.2%
Wed 18th:	GER:	Auction: €8bn 07/2015 Bond		
	UK: 09.30	Minutes of May MPC Meeting		
	UK: 09.30	Average Earnings (3 Months to March)	(+4.7%)	(+4.8%)
	UK: 09.30	Unemployment (April)	+11,000	+4,500
	US: 13.30	Consumer Prices (April)	+0.6% (+3.1%)	+0.4% (+3.3%)
		- Ex Food & Energy	+0.4% (+2.3%)	+0.2% (+2.3%)
Thurs 19th	SP:	Auction: 10 Year Bonds		
	FRA:	BTAN Auction		
	UK: 00.01	Rightmove House Prices (May)	+1.3%	
	FRA: 07.45	Current Account (March)	-€0.6bn	
	UK: 09.30	Retail Sales (April)	-0.1% (+2.7%)	-0.1% (+2.1%)
	EU-12: 10.00	Harmonised CPI (April Final)	+0.7% (+2.1%)	+0.4% (+2.1%)
	EU-12: 10.00	Industrial Production (March)	-0.5% (+0.6%)	-0.4% (+0.2%)
	US: 13.30	Initial Jobless Claims (w/e 4th May)	340,000	335,000
	US: 15.00	Leading Indicators (April)	-0.4%	-0.2%
	US: 17.00	Philly Fed Index (May)	25.3	20.0
Fri 20th:	JAP:	2 Day Monetary Policy Meeting Ends		
	FRA: 07.45	GDP (Q1 Prelim)	+0.9% (+2.3%)	+0.5% (+2.1%)
	ITL: 09.00	Industrial Orders (March)	+0.7% (+3.2%)	
	UK: 09.30	PSNCR (April)	+£13.6bn	-£2.2bn
	IRL: 11.00	Retail Sales (March)	+2.6% (+8.6%)	-1.0% (+5.0%)

◆Month-on-month changes (year-on-year shown in brackets)