



ECONOMIC DIARY

Monday 16th August - Friday 20th August 2004



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<i>Date</i>	<i>UK & Irish Time (GMT + 1 hr)</i>	<i>Release</i>	<i>Previous◆</i>	<i>Forecast ◆</i>
This Week:	GER: 07.00	PPI (July)	-0.1% (+1.5%)	+0.3% (+1.6%)
Mon 16th:	US: 13.30	Empire State Index (August)	36.54	31.5
	POL: 15.00	CPI (July)	+0.9% (+4.4%)	(+4.7%)
Tues 17th:	JAP:	Auction: JPY 500bn (est) 30 Year JGB		
	UK: 00.30	RICS House Prices (July)	(+17%)	
	JAP: 06.00	Leading Index (June)	60.0	
	EU-12: 10.00	Industrial Production (June)	+0.7% (+3.9%)	-0.8% (+2.8%)
	GER: 10.00	ZEW Expectations (August)	48.4	48.0
	US: 13.30	CPI (July)	+0.3%	+0.2%
		- EX Food & Energy	+0.1%	+0.2%
	US: 13.30	Housing Starts (July)	1.80m s.a.a.r.	1.88m s.a.a.r.
	US: 13.30	Real Earnings (July)	-0.8%	
	US: 14.15	Industrial Production (July)	-0.3%	+0.5%
	US: 14.15	Capacity Utilisation (July)	77.2%	77.5%
Wed 18th:	OPEC:	Monthly Oil Market Report		
	GER: 09.00	Auction: €8bn 4.25% 2014 Bund		
	EU-12: 10.00	Harmonised CPI (July)	+0.0% (+2.4%)	-0.1% (+2.4%)
	EU-12: 10.00	Trade Ex EU (June)	€7.3bn	
	UK: 10.30	BoE Publishes Minutes of MPC Meeting on August 4-5		
	POL: 15.00	Industrial Output (July)	+2.7% (+15.7%)	(+11.6%)
Thurs 19th:	UK: 09.30	Retail Sales (July)	+1.1% (+7.2%)	-0.4% (+6.9%)
	UK: 09.30	PSNCR (July)	£10.6bn	-£6bn
	UK: 09.30	Prov M4 (July)	+0.5% (+7.8%)	
	UK: 09.30	Mortgage Lending (July)	£6.4bn	
	US: 13.30	Initial Jobless Claims (w/e 14th August)	333,000	
	US: 15.00	Leading Indicators (July)	-0.2%	+0.0%
	US: 17.00	Philly Fed Index (August)	36.1	30.5
Fri 20th:	SWE:	Riskbank Monetary Policy Announcement	2.0%	2.0%
	JAP: 00.50	Tertiary Index (June)	-1.0%	+0.5%
		- All Industry Index	-0.7%	+0.2%
	FRA: 07.45	GDP Prel (Q2)	+0.8% (+1.7%)	+0.8% (+2.8%)
	EU-12: 09.00	Current Account ex EU (July)	€3.2bn	
	POL: 09.00	Unemployment Rate (July)	19.5%	19.3%
	IRL: 11.00	Retail Sales Index (June Prel.)	-2.3% (+5.4%)	+1.5% (+1.8%)

◆ Month-on-month changes (year-on-year shown in brackets)

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