



**AIB Global  
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Economic  
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<i>Date</i>	<i>UK &amp; Irish Time (GMT +1 hour)</i>	<i>Release</i>	<i>Previous◆</i>	<i>Forecast ◆</i>
<b>This Week:</b>	<b>Fed Speakers:</b>	Bies (Monday); Poole, Pianalto (Tuesday); <b>Greenspan Testifies to Senate Budget Committee (Thursday)</b> ; Pianalto; Moskow (Thursday); Kohn (Friday)		
	<b>ECB Speakers:</b>	Trichet (Tuesday)		
	<b>GER: 07.00</b>	PPI (March)	+0.4% (+4.2%)	+0.5% (+4.2%)
	<b>GER:</b>	Preliminary CPI (April)	+0.3% (+1.8%)	+0.2% (+1.7%)
<b>Mon 18th:</b>	<b>EU-12: 10.00</b>	Harmonised CPI (March)	+0.3% (+2.1%)	+0.7% (+2.1%)
<b>Tues 19th:</b>	<b>UK: 00.30</b>	RICS House Price Balance (March)	-32	
	<b>UK: 09.30</b>	CPI (March)	+0.3% (+1.6%)	+0.3% (+1.8%)
		- RPI	+0.4% (+3.2%)	+0.4% (+3.1%)
	<b>EU-12: 10.00</b>	Industrial Production (February)	+0.5% (+2.2%)	-0.5% (+1.2%)
	<b>GER: 10.00</b>	ZEW Expectations Balance (April)	36.3	32.0
	<b>IRL: 11.00</b>	<b>External Trade Balance (February)</b>	<b>€2,749m</b>	<b>€2,750m</b>
	<b>US: 13.30</b>	Housing Completions (March)	1.868m s.a.a.r.	
	<b>US: 13.30</b>	PPI (March)	+0.4% (+4.7%)	+0.6% (+4.8%)
		- Ex Food & Energy	+0.1% (+2.8%)	+0.2% (+2.8%)
	<b>US: 13.30</b>	Housing Starts (March)	2.195m s.a.a.r.	2.1m s.a.a.r.
	<b>US: 14.00</b>	Treasury's Snow Speaks		
<b>Wed 20th:</b>	<b>ITL: 09.00</b>	Industrial Orders (February)	-5.2% (+3.2%)	(+1.9%)
	<b>UK: 09.30</b>	BoE MPC Minutes of 6/7 April Meeting		
	<b>UK: 09.30</b>	PSNCR (March)	£0.6bn	£12.9bn
	<b>UK: 09.30</b>	BBA Lending (March)	£4.8bn	
	<b>UK: 09.30</b>	M4 Lending (March)	£10.8bn	
	<b>EU-12: 10.00</b>	Trades Ex-EMU (February)	-€2.2bn	+€4.0bn
	<b>NOR: 13.00</b>	Norges Bank Rate Announcement		
	<b>US: 13.30</b>	CPI (March)	+0.4% (+3.0%)	+0.4% (+3.0%)
		- Ex Food & Energy	+0.3% (+2.4%)	+0.2% (+2.3%)
	<b>US: 13.30</b>	Real Earnings (March)	-0.4%	
	<b>US: 19.00</b>	Fed's Beige Book Published		
<b>Thurs 21st:</b>	<b>JAP:</b>	20 Year JGB Auction		
	<b>FRA:</b>	BTAN Auction		
	<b>JAP: 00.50</b>	Trade Balance (March)	Y1.09tr (-21.7%)	Y1.21tr (+8.4%)
	<b>FRA: 07.45</b>	Household Consumption (March)	-1.0% (+3.3%)	+0.2% (+4.8%)
	<b>ITL: 08.30</b>	Consumer Confidence (April)	104.1	103.9
	<b>UK: 09.30</b>	Retail Sales (March)	+0.2% (+3.6%)	+0.3% (+3.1%)
	<b>US: 13.30</b>	Initial Jobless Claims (w/e 16th April)	330,000	
	<b>US: 15.00</b>	Leading Indicators (March)	+0.1%	-0.2%
	<b>US: 17.00</b>	Philly Fed Index (April)	11.4	10.0
<b>Fri 22nd:</b>	<b>JAP: 00.50</b>	Tertiary Industry Index (April)	+2.2%	-1.4%
		- All Industry Index	+2.4%	-1.5%
	<b>UK: 09.30</b>	GDP (Q1 Preliminary)	+0.7% (+2.9%)	+0.5% (+2.8%)
	<b>BEL: 14.00</b>	Business Confidence (April)	-8.0	-8.1

◆ Month-on-month changes (year-on-year shown in brackets)