



# ECONOMIC DIARY

Monday 20th September - Friday 24th September 2004



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<i>Date</i>	<i>UK &amp; Irish Time (GMT + 1 hr)</i>	<i>Release</i>	<i>Previous◆</i>	<i>Forecast ◆</i>
<b>This Week:</b>	<b>GER:</b>	Preliminary CPI (September)	+0.2% (+2.0%)	-0.1% (+2.0%)
<b>Mon 20th:</b>	<b>JAP:</b>	Closed: Respect for the Aged Day Holiday		
	<b>EU-12:</b>	Trichet, Issing and Weber All Speak		
	<b>UK:</b> 09.30	PSNCR (August)	-£6.8bn	+£3.3bn
	<b>UK:</b> 09.30	Prov M4 (August)	+1.0% (+8.8%)	
	<b>UK:</b> 09.30	M4 Lending GBP (August) - Mortgage Lending	£15.2bn £5.7bn	
<b>Tues 21st:</b>	<b>UK:</b> 00.30	RICS House Price Balance (August)	3	
	<b>EU-12:</b> 10.00	Current A/C (July)	€4.5bn	€2.0bn
	<b>US:</b> 13.30	Housing Starts (August)	1.978m s.a.a.r.	1.93m s.a.a.r.
	<b>US:</b> 19.15	FOMC Monetary Policy Announcement		
<b>Wed 22nd:</b>	<b>JAP:</b> 00.50	Customs Cleared Trade (August)	Y1,138bn (+4.4%)	Y800bn(+2.8%)
	<b>GER:</b>	Auction: €9bn 09/2006 Schatz		
	<b>FRA:</b> 07.45	Household Consumption (July) - August	+4.2% (+8.5%)	-2.1% (+3.8%) +0.1% (+6.8%)
	<b>EU-12</b> 08.30	ECB Pres Trichet presents the ECB's quarterly testimony to EP		
	<b>ITA:</b> 08.30	Consumer Confidence (September)	101.8	102
	<b>UK:</b> 09.30	BoE publishes Minutes of MPC Meeting on Sep 8-9		
	<b>EU-12:</b> 10.00	Trade ex - EMU (July)	€8.7bn	€6.1bn
	<b>NOR:</b> 12.00	Norges Bank's Monetary Policy Announcement		
	<b>BEL:</b> 14.00	Business Confidence (September)	-1.9	-2.5
<b>Thurs 23rd:</b>	<b>JAP:</b>	Closed: Autumnal Equinox Day Holiday		
	<b>EU-12:</b>	Trichet Speaks in Dublin		
	<b>FRA:</b> 07.45	CPI Final (August)	-0.2% (+2.3%)	+0.3% (+2.4%)
	<b>IRL:</b> 11.00	<b>Manufacturing Output Prices (August)</b>	<b>-0.9% (-0.7%)</b>	<b>+0.2% (-0.6%)</b>
	<b>UK:</b> 11.00	CBI Monthly Trends - Orders (September)	2	
	<b>US:</b> 13.30	Initial Claims (w/e 18 Sept)	333,000	340,000
	<b>US:</b> 15.00	Leading Indicators (August)	-0.3%	-0.1%
	<b>US:</b> 19.00	FOMC publishes minutes of its Aug 10 meeting		
<b>Fri 24th:</b>	<b>JAP:</b> 00.50	Tertiary Ind Index (July) - All Industry Index	+0.8% (+2.7%) +0.6% (+3.2%)	+0.2% +0.1%
	<b>GER:</b> 07.00	Import Prices (August)	+0.3% (+2.2%)	+0.7% (+2.3%)
	<b>ITA:</b> 08.30	Industrial Orders (July)	+5.0% (-1.4%)	
	<b>IRL:</b> 11.00	<b>Industrial Production (July)</b>	<b>+0.9% (+1.6%)</b>	<b>+13.5%(+9.9%)</b>
	<b>US:</b> 13.30	Durable Orders (August)	+1.6%	+0.2%
	<b>US:</b> 15.00	Existing Home Sales (August)	6.72m s.a.a.r.	6.6m s.a.a.r.

◆ Month-on-month changes (year-on-year shown in brackets)

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