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Date	UK & Irish Time (GMT)	Release	Previous◆	Forecast ◆
This Week:	EU-12:	ECB Speakers: Trichet (Monday), Weber and Issing (Wednesday)		
	US:	Fed Speakers: Gynn (Monday), Hoenig (Tuesday)		
	GER:	Wholesale Prices (December)	-0.3% (+3.8%)	-0.1% (+3.2%)
	GER:	CPI (January)	+1.0% (+2.1%)	-0.3% (+1.7%)
Mon 24th:	ITL: 09.00	Retail Sales (November)	-0.2% (-2.7%)	-0.5% (-0.7%)
	BEL: 10.30	CPI (January)	-0.3% (+2.3%)	
Tues 25th:	US:	Auction: \$7bn (est) 20 Year TIPS		
	CAN:	Bank of Canada Rate Announcement		
	SP: 06.00	PPI (December)	-0.1% (+5.2%)	-0.2% (+5.1%)
	ITL: 08.30	Consumer Confidence (January)	103.5	103.2
	BEL: 14.00	Business Confidence (January)	-3.7	-3.9
	US: 15.00	Consumer Confidence (January)	102.3	101.5
	US: 15.00	Existing Home Sales (December)	6.94m s.a.a.r.	6.8m s.a.a.r.
	JAP: 23.50	Trade Balance (December)	Y600bn	Y1,140bn (+1.6%)
Wed 26th:	GER:	Bundesbank Symposium: Spark and Remsperger to Speak		
	POL:	2 Day MPC Meeting Ends		
	GER:	Auction: €6bn 01/2037 Bund		
	US:	Auction: \$24bn (est) 2 Year Notes		
	GER: 09.00	Ifo Business Climate Index (January)	96.2	96.2
	UK: 09.30	GDP (Q4)	+0.5% (+3.1%)	+0.5% (+2.6%)
	UK: 09.30	BoE Publishes Minutes of MPC's January 12-13 Meeting		
Thurs 27th:	NZ:	Reserve Bank of New Zealand Rate Announcement		
	UK:	£2.25bn 4.75% 2038 Gilt		
	ITL: 08.30	Business Confidence (January)	88.9	88.8
	GER: 09.00	Gfk Consumer Confidence (February)	2.9	
	IRL: 11.00	Manufacturing Output Prices (December)	-1.4% (-1.6%)	+0.0% (-1.3%)
	UK: 11.00	CBI Quarterly Trends Survey (Q4)		
	US: 13.30	Durable Orders (December)	+1.4%	+0.5%
	US: 13.30	Initial Jobless Claims (w/e 15th January)	319,000	335,000
	JAP: 23.30	Unemployment Rate (December)	4.5%	4.5%
	JAP: 23.50	Industrial Production (December)	+1.7% (+4.5%)	-1.3% (+1.1%)
	JAP: 23.50	CPI - Tokyo Core (January)	(-0.4%)	(-0.4%)
Fri 28th:	ITL:	Auction: €2.5bn 4.25% 02/2015		
	FRA: 07.45	PPI (December)	-0.2% (+3.1%)	-0.3% (+3.0%)
	FRA: 07.45	Unemployment Rate (December)	9.9%	9.9%
	FRA: 07.50	Business Climate (January)	104.0	105
	SP: 08.00	CPI Flash Estimate (January)	+0.1% (+3.3%)	(+3.4%)
	SWE: 08.30	Riksbank Policy Rate Announcement		
	EU-12: 10.00	M3 (December)	(+6.0%)	(+6.1%)
		- 3 Month Moving Average	(+5.9%)	(+6.0%)
		- Private Credit Growth	(+6.7%)	
	IRL: 11.00	External Trade Balance (November)	€2,170m	€2,250m
	US: 13.30	GDP - Advance (Q4)	+4.0% s.a.a.r.	+3.5% s.a.a.r.
		- Deflator	+1.4% s.a.a.r.	+1.8%
	US: 13.30	ECI (Q4)	+0.9%	+0.9%

◆ Month-on-month changes (year-on-year shown in brackets)

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