



AIB Global Treasury Economic Research

John Beggs
Chief Economist

Oliver Mangan
Chief Bond Economist

Geraldine Concagh
Senior Economist

Jenny Pollock
Senior Economist

<i>Date</i>	<i>UK & Irish Time (GMT +1 hour)</i>	<i>Release</i>	<i>Previous◆</i>	<i>Forecast ◆</i>
This Week:	Fed Speakers:	Bernanke (Wednesday)		
	GER:	Retail Sales (February)	+2.1% (-0.4%)	
	UK:	Nationwide House Prices (March)	+0.5% / +10.2%	
Mon 28th:		Easter Monday - Markets Closed in Most Countries		
	UK:	Hometrack House Prices (March)	-0.2%	
	SP: 08.00	PPI (February)	+0.5% (+4.8%)	+0.3% (+4.5%)
Tues 29th:	JAP: 00.30	Unemployment Rate (February)	4.5%	4.5%
	FRA: 07.45	PPI (February)	+0.3% (+2.8%)	+0.4% (+3.1%)
	FRA: 07.50	Business Climate Index (March)	104.0	104.0
	US: 16.00	Consumer Confidence (March)	104.0	104.0
Wed 30th:	POL:	2 Day MPC Meeting Ends		
	US:	Auction: 2 Year Note		
	GER:	Auction: €7bn 04/2010 Bobl		
	ITL:	Auction: 2.75% 2008 and 4.25% 2015 Bonds		
	JAP: 00.50	Industrial Production (February)	+2.5%	
	EU-12: 09.00	M3 / 3 Month Moving Average (February)	(+6.6%) / (+6.3%)	(+6.7%) / (+6.6%)
	ITL: 09.00	PPI (February)	+0.6% (+4.5%)	+0.4% (+4.8%)
	BEL: 10.00	CPI (March)	+0.7% (+2.6%)	
	UK: 11.00	CBI Distributive Trades Survey (March)	2.0	5.0
	US: 14.30	GDP (Q4 Final) - Deflator	+3.8% (p) s.a.a.r. +2.1% (p)	4.0% s.a.a.r. +2.1%
Thurs 31st:	FRA: 07.40	Household Survey (March)	-23	-23
	FRA: 07.50	GDP (Q4 Final)	+0.0% (+0.2%)	+0.8%
	GER: 08.55	Unemployment (March)	+161,000 /11.7%	+55,000/11.8%
	UK: 09.30	M4 Lending (February)	£15.8bn	
	UK: 09.30	Consumer Credit (February)	£2.3bn	
	EU-12: 10.00	HICP Flash Estimate (March)	+0.2% (+2.0%)	+0.7% (+2.0%)
	EU-12: 10.00	Sentiment Index (March)	98.8	99.4
	ITL: 10.00	Preliminary CPI (March)	+0.3% (+1.9%)	+0.3% (+1.9%)
	IRL: 11.00	Credit Growth (February)	(+26.6%)	(+26.2%)
	IRL: 11.00	GDP (2004)	+3.7%	+5.6%
	UK: 11.00	Gfk Consumer Confidence (March)	+0.0%	
	US: 14.30	Initial Jobless Claims (w/e 26th March)	324,000	315,000
	US: 14.30	Personal Income / Expenditure (February)	-2.3% / +0.0%	+0.4% / +0.5%
	US: 16.00	Factory Orders (February)	+0.2%	+0.7%
	US: 16.00	Chicago PMI (March)	62.7	61.0
Fri 1st:	JAP: 00.50	Tankan Index (Lg Mfr) (March)	+22	+23
	EU-12: 09.00	Manufacturing PMI (March)	51.9	51.8
	UK: 09.30	CIPS / PMI Manufacturing Survey (March)	51.8	52.0
	EU-12: 10.00	Unemployment Rate (February)	8.8%	8.8%
	US: 14.30	Non-Farm Payrolls (March)	+262,000	+223,000
		- Hourly Earnings	+0.0%	+0.2%
		- Unemployment Rate	5.4%	+5.3%
	US: 15.45	Michigan Sentiment (March Final)	94.1	93.0
	US: 16.00	Manufacturing ISM/ NAPM (March)	55.3	55.0
	US: 16.00	Construction Spending (February)	+0.7%	+0.7%
	US:	Domestic Auto Sales (March)	13.0m s.a.a.r.	13.3m s.a.a.r.

◆ Month-on-month changes (year-on-year shown in brackets)

The publication is for information purposes and is not an invitation to deal. The information is believed to be reliable but is not guaranteed. Any expression of opinions are subject to change without notice. This publication is not to be reproduced in whole or in part without prior permission. Allied Irish Banks p.l.c. is regulated by the Irish Financial Services Regulatory Authority.