



ECONOMIC DIARY

Monday 27th September - Friday 1st October 2004



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Date	UK & Irish Time (GMT + 1 hr)	Release	Previous◆	Forecast ◆
Mon 27th:	EU-12:	Trichet Speaks In Bonn		
	EU-12: 09.00	M3 / 3 Month Moving Average (August)	(+5.5%) / (+5.2%)	(+5.5%) / (+5.5%)
	GER: 09.00	Ifo Business Climate Index (September)	95.3	95.0
	UK: 09.30	BBA Gross Lending (August)	£5.4bn	
	US: 15.00	New Home Sales (August)	1.134m s.a.a.r.	1.15m s.a.a.r.
Tues 28th:	GER: 07.00	Gfk Consumer Confidence (October)	2.0	1.7
	IRL: 11.00	Trade Balance (July)	€2,570m	€2,700m
	EU-12: 13.30	ECB's Issing speaks on EMU & Economic Governance		
	US: 15.00	Consumer Confidence (September)	98.2	98.8
Wed 29th:	POL:	2 Day MPC Meeting Ends		
	US:	IMF Releases Semi-Annual World Economic Outlook		
	ITL:	Auction: 3% 06/2007 and 4.25% 02/2015 BTPs		
	US:	Auction: \$24bn (est) 2 Year Notes		
	UK: 09.30	GDP (Q2 Final)	+0.9% (+3.7%) (p)	+0.9% (+3.7%)
	UK: 09.30	Current Account (Q2)	-£5.3bn	-£5.7bn
	UK: 09.30	Consumer Credit (August)	€1.8bn	
	UK: 09.30	Gfk Consumer Confidence (September)	-5	-6
	BEL: 10.30	CPI (September)	+1.2% (+2.26%)	
	UK: 11.00	CBI Distributive Trades Survey (September)	2	
	ITL: 11.30	Cities CPI (September)	+0.2% (+2.3%)	+0.2% (+2.3%)
	US: 13.30	GDP (Q2 Final)	+2.8% s.a.a.r. (p)	+3.0% s.a.a.r.
		- Deflator	+3.2% s.a.a.r. (p)	+3.2% s.a.a.r.
Thurs 30th:	US:	Fed's Hoening and McTeer Speak		
	JAP: 00.50	Industrial Production (August)	+0.0% (+5.9%)	+0.5% (+9.9%)
	FRA: 07.40	Business Sentiment (September)	106	105.5
	FRA: 07.50	Household Survey (September)	-23	-21
	ITL: 08.30	Business Confidence (September)	98.3	
	EU-12: 10.00	Business Confidence (September)	-4	-4
		- Consumer Confidence	-14	-14
	EU-12: 10.00	CPI Flash Estimate (September)	(+2.3%)	(+2.2%)
	IRL: 11.00	National Accounts (Q2)	GDP: (+6.1%)	(+3.9%)
	IRL: 11.00	Balance of Payments (Q2)	-€685m	-€830m
	IRL: 11.00	Private Sector Credit Growth (August)	(+27.0%)	(+27%)
	US: 13.30	Initial Jobless Claims (w/e 18th September)	350,000	
	US: 13.30	Personal Income/ Expenditure (August)	+0.1% / +0.8%	+0.3% / +0.1%
	US: 15.00	Chicago PMI (September)	57.3	57.5
Fri 1st:	US:	Fed's Stern and Geithner Speak		
	JAP: 00.30	CPI ex-Food (Tokyo) (September)	(-0.2%)	(-0.1%)
	JAP: 00.50	Tankan Survey (Q3)	22	23
	JAP: 00.30	Unemployment Rate (August)	4.9%	4.8%
	US: 01.00	Domestic Vehicle Sales (September)	13.4m s.a.a.r.	13.5m s.a.a.r.
	GER: 08.55	PMI (September)	55.1	55.0
	EU-12: 09.00	PMI (September)	53.9	53.7
	UK: 09.30	CIPS Manufacturing Survey (September)	53.1	53.8
	IRL: 11.00	Live Register (September)	-2,800 to 166,500	-500
	US: 13.45	Michigan Sentiment (September Final)	95.8 (p)	96.2
	US: 14.00	ISM (September)	59.0	58.6
	US: 15.00	Construction Spending (August)	+0.4%	+0.3%

◆ Month-on-month changes (year-on-year shown in brackets)

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