



**AIB Global
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Date	UK & Irish Time (GMT)	Release	Previous◆	Forecast ◆
Mon 31st:	GER:	CPI (January)	+1.0% (+2.1%)	-0.3% (+1.7%)
	FRA: 07.45	Household Survey (January)	-25	-24
	EU-12: 10.00	EC Sentiment Index (January)	100.3	100.8
		- Business / Consumer Confidence	-4 / -13	-3 / -12
	ITL: 10.00	PPI (December)	-0.1% (+4.2%)	-0.1% (+4.1%)
	UK: 10.30	Gfk Consumer Confidence (January)	-3	-1
	IRL: 11.00	Prive Sector Credit (December)	(+27.3%)	(+27.5%)
	UK: 11.00	CBI Distributive Trades (January)	33	20
	US: 13.30	Personal Income / Expenditure (December)	+0.3% / +0.2%	+0.5% / +0.8%
	US: 15.00	Chicago PMI (January)	61.2	59.0
US: 15.00	New Home Sales (December)	1.125m s.a.a.r.	1.12m s.a.a.a.r.	
Tues 1st:	AUS:	Reserve Bank of Australia Board Meeting		
	GER: 08.55	Manufacturing PMI (January)	51.7	52.0
	EU-12: 09.00	Manufacturing PMI (January)	51.4	51.7
	UK: 09.30	Consumer Credit (December)	£1.4bn	£1.1bn
	UK: 09.30	CIPS/PMI Manufacturing Survey (January)	53.7	53.3
	EU-12: 10.00	Unemployment Rate (December)	8.9%	8.9%
	US: 15.00	Construction Spending (December)	-0.4%	+0.5%
	US: 15.00	ISM (Manufacturing) (January)	57.3	57.5
	US:	Domestic Auto Sales (January)	14.7m s.a.a.r.	13.8m s.a.a.r.
Wed 2nd:	UK:	Auction: £375m 2.5% 2013 Index Linked Gilt		
	US:	Quarterly Refunding Announcement		
	GER: 08.55	Unemployment (January)	+17,000 / 10.8%	+150,000 / 11.2%
	EU-12: 10.00	PPI (December)	-0.2% (+3.6%)	-0.1% (+3.6%)
	IRL: 11.00	Exchequer Balance (January)	Jan '04: +€484m	+€300m
	NOR: 13.00	Norges Bank Interest Rate Announcement		
	US: 14.00	Bush Delivers State of the Union Address		
US: 19.15	FOMC Rate Announcement			
Thurs 3rd:	SPA:	Auction: €1.5bn 3.6% 01/2009 Bond		
	FRA:	Auction: €5bn 3.5% 2015 OAT		
	EU-12: 09.00	Services PMI (January)	52.6	52.9
	UK: 09.30	CIPS / PMI Services Survey (January)	54.9	55.4
	GER: 12.45	ECB Rate Announcement followed by Press Conference at 13.30		
	US: 13.30	Productivity (Q4)	+1.8%	+1.9%
	US: 13.30	Initial Jobless Claims (w/e 29th January)	325,000	325,000
	US: 15.00	Factory Orders (December)	+1.2%	+0.5%
	US: 15.00	ISM Non-Manufacturing (January)	63.9	61.0
Fri 4th:	G7:	G7 Meeting in UK Begins (China to Attend)		
	JAP: 05.00	Leading Diff Index (December)	36.4	
	SPA: 08.00	Industrial Production (December)	+2.4% (+3.9%)	
	ITL: 10.00	Cities CPI (January)	+0.2% (+2.0%)	+0.2% (+2.1%)
	EU-12: 10.00	HICP Flash Estimate (January)	(+2.4%)	(+2.2%)
	EU-12: 10.00	Retail Sales (December)	+0.0% (+0.4%)	+0.6% (+1.0%)
	IRL: 11.00	Live Register (January)	+500 to 159,100	-100
	GER: 11.00	Manufacturing Orders (December)	-2.4% (+1.2%)	+1.4% (+1.4%)
	US: 13.30	Non-Farm Payrolls (January)	+157,000	+180,000
		- Unemployment Rate	5.4%	5.4%
		- Average Earnings	+0.1%	+0.2%
	US: 13.45	Fed's Greenspan to Speak		
	US: 14.45	Michigan Consumer Sentiment (January F)	95.8 (p)	96.0

◆ Month-on-month changes (year-on-year shown in brackets)

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