



ECONOMIC DIARY

Monday 2nd May - Friday 6th May 2005



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<i>Date</i>	<i>UK & Irish Time (GMT +1 hour)</i>	<i>Release</i>	<i>Previous</i> ◆	<i>Forecast</i> ◆
This Week:	JAP:	Golden Week : Markets Closed Tuesday - Thursday		
	UK:	Halifax House Prices (April)	+0.5% (+8.1%)	
Mon 2nd:	IRL & UK:	Holiday		
	GER: 08.55	Manufacturing PMI (April)	50.3	49.8
	EU-12: 09.00	Manufacturing PMI (April)	50.4	49.9
	US: 15.00	Construction Spending (March)	+0.4%	+0.3%
	US: 15.00	Manufacturing ISM (April)	55.2	54.6
Tues 3rd:	AUS:	Reserve Bank of Australia Policy Announcement		
	UK: 09.30	CIPS/PMI Manufacturing Survey (April)	52.0	51.5
	EU-12: 10.00	PPI (March)	+0.4% (+4.2%)	+0.6% (+4.2%)
	EU-12: 10.00	Unemployment (March)	8.9%	8.9%
	UK: 11.00	CBI Distributive Trade Survey (Apr)		
	US: 15.00	Factory Orders (March)	+0.2%	-1.0%
	US: 19.15	FOMC Rate Announcement		
	US:	Domestic Auto Sales (April)	13.5 m s.a.a.r.	13.2m s.a.a.r.
Wed 4th:	FRA:	Auction: 3.75% 04/2021 OATs		
	EU-12: 09.00	Services PMI (April)	53.0	52.7
	EU-12: 10.00	Retail Sales (March)	+0.3% (+1.0%)	-0.3% (+0.8%)
	EU-12: 12.45	ECB Interest Rate Announcement followed by Press Conference (13.30)		
	US: 15.00	Services ISM (April)	63.1	61.4
	IRL: 16.30	Exchequer Balance (April)	-€1,338m (Apr'04)	-€600m
Thurs 5th	GER:	Public Holiday - Ascension Day		
	SPA:	Auction: 5 Year Bonds		
	US:	Fed's Moskow, Greenspan , Olson all speak		
	UK:	General Election		
	UK: 09.30	CIPS/PMI Services Survey	57.0	56.6
	UK: 10.30	BRC Shop Prices (April)	(-0.2%)	
	US: 13.30	Initial Jobless Claims (w/e 30th Apr)	320,000	
	US: 13.30	Productivity (Q1)	+2.1%	+2.0%
Fri 6th:	UK:	2 Day PMC Meeting Begins (Continues on Monday 9th)		
	GER: 11.00	Manufacturing Orders (March)	-2.1% (+1.8%)	+0.4% (+1.3%)
	IRL: 11.00	Live Register (April)	+3,100 to 159,000	156,000
	US: 13.30	Non-Farm Payrolls (April)	+110,000	+173,000
		- Average Earnings	+0.3%	+0.2%
		- Unemployment	5.2%	5.2%
	US: 20.00	Consumer Credit (March)	\$5.6bn	\$6.0bn

◆ Month-on-month changes (year-on-year shown in brackets)

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