

ECONOMIC DIARY

Monday 1st August - Friday 5th August 2005



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<i>Date</i>	<i>UK & Irish Time (GMT +1 hour)</i>	<i>Release</i>	<i>Previous</i> ◆	<i>Forecast</i> ◆
Mon 1st:	IRL:	Bank Holiday		
	GER: 08.55	PMI Manufacturing (July)	49.8	50.4
	EU-12: 09.00	PMI Manufacturing (July)	49.9	50.5
	UK: 09.30	CIPS Manufacturing Survey (July)	49.6	50.0
	US: 15.00	ISM (Manufacturing) (July)	53.8	54.0
	US: 15.00	Construction Spending (July)	-0.9%	+0.5%
Tues 2nd:	AUS:	RBA Board Meeting		
	UK:	Auction: £3bn 4% 2009 Gilt		
	JAP:	Auction: 10 Year JGBs		
	EU-12: 10.00	PPI (June)	-0.2% (+3.5%)	+0.4% (+3.9%)
	EU-12: 10.00	Unemployment Rate (June)	8.8%	8.8%
	UK: 11.00	CBI Distributive Trades Balance (July)	-19	-17
	US: 13.30	Personal Income (June)	+0.2%	+0.4%
		- Expenditure	+0.0%	+0.8%
		- Core PCE	+0.2%	+0.1%
	US: 15.00	Factory Orders (June)	+2.9%	+1.0%
	US:	Domestic Auto Sales (July)	14.1m s.a.a.r.	14.4m s.a.a.r
Wed 3rd:	US:	Quarterly Refunding Announcement		
	EU-12: 09.00	PMI Services (July)	53.1	53.3
	UK: 09.30	CIPS Services Survey (July)	55.8	55.4
	EU-12: 10.00	Retail Sales (June)	+1.1% (+2.0%)	-0.1% (+0.6%)
	US: 15.00	ISM (non-Mfg) (July)	62.2	61.0
	IRL: 16.30	Exchequer Balance (July)	July 04: +€255m	-€150m
Thurs 4th:	GER: 11.00	Manufacturing Orders (June)	+2.7% (+1.3%)	+0.4%
	UK: 12.00	MPC Interest Rate Announcement		
	EU-12: 12.45	ECB Interest Rate Announcement		
	US: 13.30	Initial Jobless Claims (w/e 30th July)	310,000	
Fri 5th:	JAP: 06.00	Leading Index (June)	36.4	
	SP: 08.00	Industrial Production (June)	+6.4% (+0.6%)	
	UK: 09.30	Industrial Production (June)	+0.1% (-1.9%)	-0.1% (-2.3%)
		- Manufacturing Output	+0.0% (-1.7%)	+0.1% (-1.6%)
	GER: 11.00	Industrial Production (June)	-0.2%	+0.3%
	US: 13.30	Non Farm Payrolls (July)	+146,000	+180,000
		- Average Hourly Earnings	+0.2%	+0.2%
		- Unemployment Rate	5.0%	5.0%
	US: 20.00	Consumer Credit (June)	-\$3.0bn	+\$6.0bn

◆ *Month-on-month changes (year-on-year shown in brackets)*