

ECONOMIC DIARY

Monday 2nd August - Friday 6th August 2004



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<i>Date</i>	<i>UK & Irish Time (GMT + 1 hr)</i>	<i>Release</i>	<i>Previous◆</i>	<i>Forecast ◆</i>
This Week:	UK:	Halifax House Price Index (July)	+1.2% (+21.5%)	+0.9% (+22.0%)
Mon 2nd:	IRL:	Bank Holiday		
	GER: 08.55	PMI Manufacturing (July)	55.9	56.0
	EU-12: 09.00	PMI Manufacturing (July)	54.4	54.9
	UK: 09.30	MO (July)	+0.8% (+6.4%)	+0.2% (+5.8%)
	UK: 09.30	CIPS Manufacturing Survey (July)	54.8	54.5
	US: 15.00	ISM (July)	61.1	62.0
	US: 15.00	Construction Spending (June)	+0.3%	-0.1%
Tues 3rd:	GRE:	Auction: €1.4bn 3.25% 3 Year Bonds		
	US: 01.00	Domestic Auto Sales (July)	12.2m	13.2m
	AUS: 01.30	Reserve Bank of Australia Interest Rate Dec.	5.25%	5.25%
	EU-12: 10.00	PPI (June)	+0.6% (+2.4%)	+0.0% (+2.4%)
	EU-12: 10.00	Unemployment Rate (June)	9.0%	9.0%
	UK: 11.00	CBI Distributive Trades (July)	+43	+35
	US: 13.30	Personal Income (June)	+0.6%	+0.3%
	US: 13.30	PCE (June)	+1.0%	+0.0%
Wed 4th:	SWE:	Auction: Sek4bn 5.0% 2020 Bond		
	GER: 08.50	Unemployment (July)	-1,000	+9,000
	GER: 08.55	PMI Services (July)	52.3	52.4
	EU-12: 09.00	PMI Services (July)	55.3	55.6
	UK: 09.30	CIPS Services Survey (July)	56.8	56.5
	EU-12: 10.00	Retail Sales (June)	-1.3% (-0.9%)	+1.2% (+0.8%)
	US: 15.00	Factory Orders (June)	-0.3%	+0.8%
	US: 15.00	Factory Inventories (June)	0.5%	+0.4%
	US: 15.00	ISM Services (July)	59.9	61.5
	US: 16.00	Treasury Refunding Announcement		
	IRL: 16.30	Exchequer Returns (July)	-€240m (July '03)	+€150m
Thurs 5th:	JAP: 06.00	Leading Index (June)	70.0	50.0
	UK: 09.30	Industrial Production (June)	+0.5% (+1.3%)	+0.1% (+0.9%)
	UK: 09.30	Manufacturing Output (June)	+0.5% (+2.0%)	+0.2% (+2.0%)
	GER: 11.00	Manufacturing Orders (June)	+1.6%	-0.6%
	UK: 12.00	BoE MPC Interest Rate Decision	4.5%	4.75%
	EU-12: 12.45	ECB Meeting Interest Rate Decision	2.0%	2.0%
	US: 13.30	Initial Jobless Claims (w/e 31 July)	345,000	340,000
Fri 6th:	GER: 11.00	Industrial Production (June)	+1.1%	-0.3%
	US: 13.30	Non Farm Payrolls (July)	112,000	240,000
	US: 13.30	Hourly Earnings (July)	+0.1%	+0.2%
	US: 13.30	Average Workweek (July)	33.6	33.8
	US: 13.30	Unemployment Rate (July)	5.6%	5.6%
	US: 20.00	Consumer Credit (June)	+\$8.2bn	+\$4.0bn

◆ Month-on-month changes (year-on-year shown in brackets)